

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



welcome

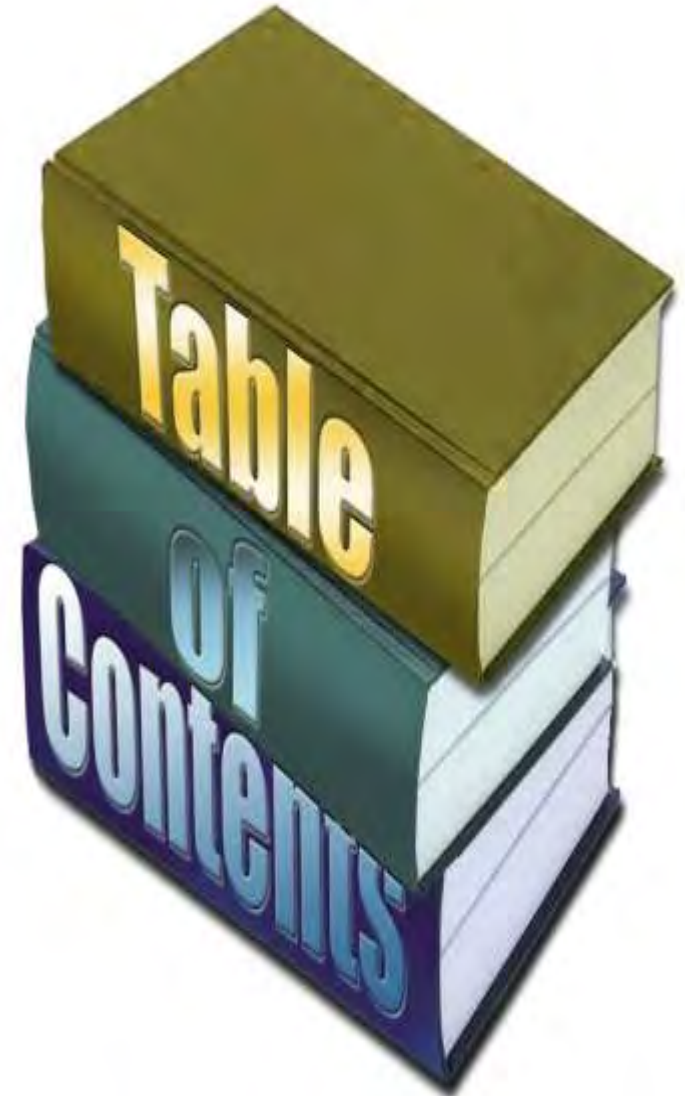
A Project of Ghani Global Group of Companies
Ghani Chemical Industries Limited
A Subsidiary of Ghani Global Holdings Limited



Manufacturers & Suppliers
of wide range of **Industrial Chemicals**

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About the Sponsors	Education	Experience
<p>Mr. Masroor Ahmad Khan (Director)</p>	<p>Graduate from Punjab University</p>	<ul style="list-style-type: none"> 38 years experience on Numerous Senior Management Positions.
<p>Mr. Atique Ahmad Khan (Chairman)</p>	<p>Qualified Mechanical and Electrical Engineer</p>	<ul style="list-style-type: none"> 34 Years Experience in industrial sectors at higher management positions. He reactivated one of the plants of Ghani Group at a phenomenal pace of two months.
<p>Mr. Farooq Ahmad Khan (Chief Executive Officer)</p>	<p>Engineer graduate from the University of Illinois, Chicago, USA.</p>	<ul style="list-style-type: none"> 28 years experience in industrial sector. Privilege of holding a patent which is registered in USA. Commissioning of the Float Glass plant in a very short period of time.

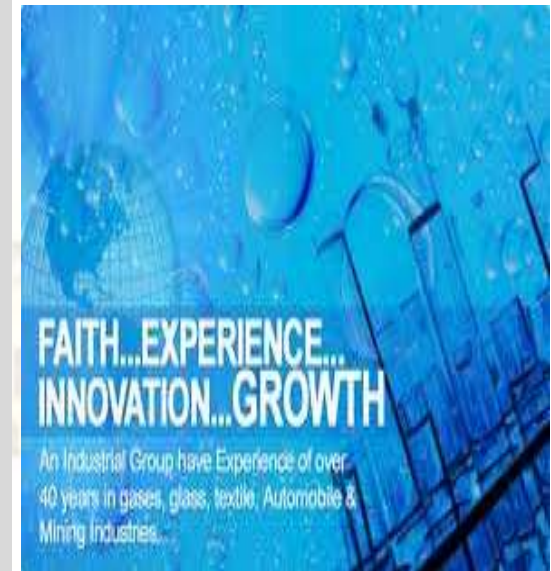


Key Management	Education	Experience
Mr. Ashraf Bawani President Of Ghani Global Group	Fellow Cost & Management Accountant (FCMA)	32 years experience in Pakistan Oxygen Ltd (Linde Pakistan) in Senior Positions and Part of Management (Ex-MD/CEO)
Mr. Farzand Ali GM Corporate, Director & Company Secretary	C.A .Finalist Fellow Member of Institute of Corporate Secretaries.	More than 37 years rich experience of Finance & Corporate matters of mainly Glass Industry
Mr. Bilal Butt Dept. General Manager Sales & Marketing	Master of Public Administration	20 experience in the field of sale & marketing of Chemical sector.
Mr. Abid Ameen Asst. General Manager Plants	B.Sc. Mechanical Associate	23 years in Gases Manufacturing.
Mr. Asim Mahmud Chief Financial Officer	Fellow Chartered Accountant (FCA)	Ample experience about 24 years in the Sugar, Textile and Chemical Industries.
Mr. Sibtul Hassan Gilani Head of Procurement	Master of Business Administration	27 Year experience in Pharma, Electronic, Gases & Glass Industries
Mr. Shahnawaz Zafar AGM Finance	Fellow Chartered Accountant (FCA)	13 Years experience in the Construction, Dairy, Chemical & Glass Industries.



ABOUT COMPANY

- Ghani Chemical Industries limited is a group company of Ghani Global Group.
- It is subsidiary of Ghani Global Holdings Ltd. with shareholding of 58.53%
- Ghani Chemical Industries limited is a public limited company, listed on Pakistan Stock Exchange.



INTRODUCTION

Ghani Chemical Industries Ltd. (GCIL) – Manufacturing & Sales of Industrial & Medical Gases and Chemicals. Currently GCIL is has the largest manufacturing facility in Pakistan in Industrial & medical Gases.



Faith
Experience
Innovation
Growth

GCIL-I :

- 1st ASU Plant Commissioning in May 2009,
- Production Capacity 110TPD
- Located near Lahore at 52 kilometers Multan Road, District Kasur
- Spread over on a vast area of 109 Kanals of land.

GCIL – III :

- 3rd ASU Plant Commissioning in July 2019.
- Production Capacity 110TPD
- Located near Lahore at 52 kilometers Multan Road, District Kasur

GCIL –V – Hattar:

- 5th ASU Plant Commissioning in Year 2023, in-Sha-Allah, is under process
- Prod. Capacity of 275 TPD
- This will be the largest manufacturing plant of industrial & medical gases in Pakistan with high efficiency and cost effectiveness.
- Location, Hattar industrial Estate, KPK

GCIL – II:

- 2nd ASU Plan Commissioning in March 2014,
- Production capacity 110TPD
- Located at at Port Qasim, Karachi.
- Area of 5 acre

GCIL – IV – EPCL:

- 4th ASU Plant Commissioning in 2022,
- 15 years agreement for supply of gaseous gases to M/s. Engro Polymer Chemicals Ltd through dedicated pipelines.
- Located at at Port Qasim, Karachi.

Awards and Accreditations

- Ghani Gases is ISO 9001:2008 certified.
- The company is working on ISO 14001.



GHANI CHEMICAL INDUSTRIES LIMITED

FINANCIAL HIGHLIGHTS

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PKRmn	FY16	FY17	FY18	FY19	FY 20	FY 21	FY 22
Sales - Gross	2,013	2,053	2,330	2,629	2,333	4,351	4,782
Sales - Net	1,767	1,804	2,049	2,301	2,049	3,838	4,191
COGS	1,191	1,236	1,410	1,722	1,555	2,181	2,444
Gross Profit	576	569	639	579	494	1,657	1,747
Administrative Expenses	108	117	116	144	130	146	163
Selling Distributive Expenses	137	180	230	256	250	302	304
Other expenses	14	17	29	13	45	89	101
Other income	78	23	18	25	29	55	212
Financial Charges	118	97	123	213	321	208	230
Profit before tax	277	181	159	(24)	(224)	967	1,164
Taxation	115	44	1	41	(63)	276	351
Profit after tax	162	137	158	(64)	(161)	691	812
Earning per share (EPS)	1.90	1.10	1.19	(0.56)	(1.22)	4.88	2.33
Depreciation and Amortization	75	88	106	127	114	135	149
EBITTDA	469	366	388	316	211	1,310	1,543
EBIT	394	278	282	189	97	1,175	1,394



GHANI CHEMICAL INDUSTRIES LIMITED

FINANCIAL HIGHLIGHTS

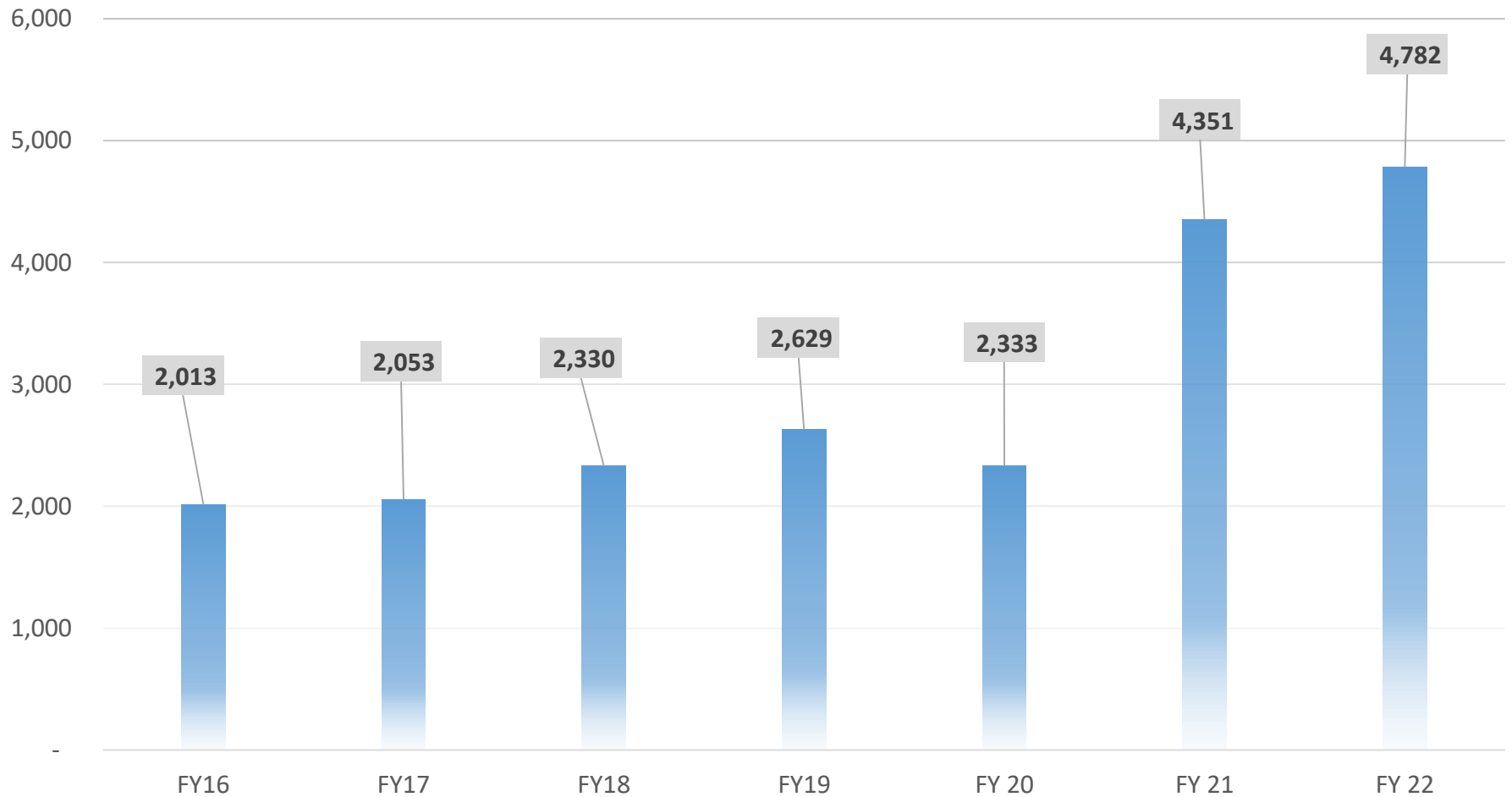
PKRmn	Jun/16	Jun/17	Jun/18	Jun/19	Jun/20	Jun/21	Jun/22
No of Shares in Mn	125	125	132	115	115	154	360
Shareholder Equity	2,713	2,988	2,738	2,241	2,099	2,912	5,454
Long term finance+skuks	440	1,041	846	808	1,155	954	919
Other Long Term Liability	214	281	316	336	268	390	506
Total long term liability	654	1,322	1,162	1,144	1,423	1,344	1,425
Short Term borrowing	431	273	956	1,188	1,265	837	1,365
Current portion of long term liabilities	735	229	242	281	102	393	380
Other Short Term Liability	369	153	228	313	487	504	1,002
Total Current Liabilities	1,534	655	1,426	1,781	1,854	1,734	2,746
Total Liabilities	2,188	1,977	2,589	2,925	3,277	3,078	4,171
Total Equity & Liabilities	4,902	4,965	5,327	5,166	5,375	5,990	9,626
Property, plant & equipments	2,609	2,939	3,044	3,337	3,938	4,099	5,764
Other Assets	222	651	676	74	97	99	715
Non Current Assets	2,831	3,590	3,720	3,411	4,035	4,198	6,479
Stores and Spares	104	107	202	138	133	228	247
Stock in Trade	26	38	94	44	55	101	52
Trade Debts	406	530	469	607	482	687	1,039
Cash in Hand and Bank	1,090	234	174	110	86	63	500
Other Current Assets	445	466	668	856	584	711	1,310
Current Assets	2,071	1,375	1,607	1,755	1,340	1,792	3,147
Total Assests	4,902	4,965	5,327	5,166	5,375	5,990	9,626



GHANI CHEMICAL INDUSTRIES LIMITED

FINANCIAL HIGHLIGHTS-Rs Millions

SALES - GROSS

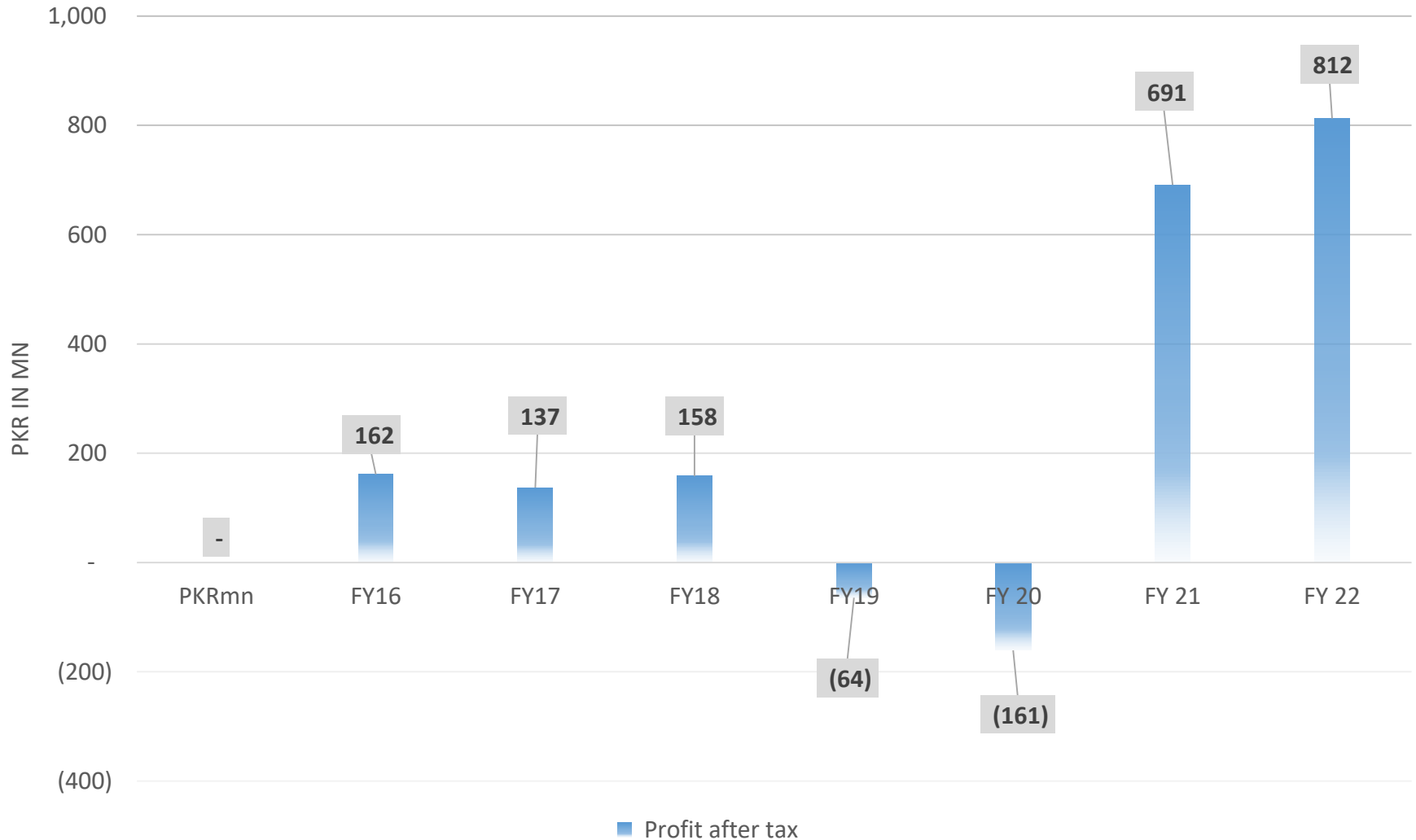


GHANI CHEMICAL INDUSTRIES LIMITED

FINANCIAL HIGHLIGHTS-Rs Millions

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NET PROFIT



GCIL – Major Customers

MAJOR CUSTOMERS

Jaffrani Brothers
 steel re-rolling mills
RC
Riāzi
SULTAN
 For Life of Health & Happiness
pepsi
Lays
SPRINT
 Oil and Gas Services
Punjab Beverages
Schlumberger
ISADAFI
Eni
OAKS INTERNATIONAL
 EPVT LTD.
engro food
engro polymer & chemicals
Fatima
 Fertilizer Company Limited

GCIL Group Limited

MAJOR CUSTOMERS

MAJLIS AL-UMMAH UNIVERSITY
UNIVERSITY OF SINDH
NICOD
 NATIONAL INSTITUTE OF CHRONIC DISEASES
UNIVERSITY OF SINDH
DOGHORS HOSPITAL
 Life is a gift. Live it well.
NHSMC
 National Hospital
 & Specialist Center
LAHORE GENERAL HOSPITAL
THE CHILDREN HOSPITAL, FAYALABAD

GCIL Group Limited

MAJOR CUSTOMERS

USMAN ENTERPRISES
 Packaging Solutions
Nestle
TAJ
FFBL
New Lab
uniongas
 An Enbridge Company
pakarab
 PAKARAB PAPER & PULP LIMITED
NSS
US DENIM
Sini Gas
 "The quality you breathe on of course"
PHARMAGEN LIMITED
 STRIVING TO SERVE HUMANITY
THAIWAH
THE LIGGE GROUP
Linde

GCIL Group Limited

MAJOR CUSTOMERS

CAVALRY HOSPITAL
HSHS Holy Family Hospital
JINNAH
 HUMANITY & INTEGRITY
UNIVERSITY OF SINDH
UNIVERSITY OF SINDH
UNIVERSITY OF SINDH
WIMITS
 Pharmaceuticals (Pvt) Ltd.
THE LIGGE GROUP
Linde

GCIL Group Limited

Comparison with competitor

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	GCIL	Competitor
	Rs. In Mn	Rs. In Mn
Industrial & Medical Gases	4,165	6,464
Others	616	1,760
Gross Sales	4,781	8,224

Segment Wises Sales	GCIL	Competitor
	Rs. In Mn	Rs. In Mn
Gross Sales	4,781	8,224
Net Sales	4,191	7,222
Gross Profit	1,747	1,455
GP Ratio	42%	20%
Net Profit	812	436
NP Ratio	19%	6%
P/E Ratio		18.13

Equity Profile			
MARKET CAP (000's)	SHARES	FREE FLOAT	FREE FLOAT
10,233,222.60	434,716,338	101,980,453	23.46%



DATA PORTAL

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- GCIL**
- QUOTE
- PROFILE**
- EQUITY
- ANNOUNCEMENTS
- FINANCIALS
- RATIOS
- PAYOUTS
- REPORTS

Equity Profile

MARKET CAP (000's)	SHARES	FREE FLOAT	FREE FLOAT
10,233,222.60	434,716,338	101,980,453	23.46%

Financials

All numbers in thousands (000's) except EPS

- Annual**
- Quarterly

	2022	2021
Sales	4,190,726	3,837,826
Profit after Taxation	812,426	691,149
EPS	2.33	2.28



PAKISTAN STOCK EXCHANGE LIMITED

Nov 23, 2022 3:56 PM

PSX CORPORATE WEBSITE

Symbols Search...

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DATA PORTAL

My Portfolio Market Announcements Companies Reports

PAKOXY QUOTE PROFILE EQUITY ANNOUNCEMENTS FINANCIALS RATIOS PAYOUTS REPORTS

Pakistan Oxygen Limited

CHEMICAL

Rs.134.00 0.00(0.00%)

1D 1M 6M YTD 1Y 3Y 5Y

As of Wed, Nov 23, 2022 3:43 PM



REG	FUT	ODL	
OPEN	HIGH	LOW	VOLUME
134.00	134.00	134.00	3,000
CIRCUIT BREAKER		DAY RANGE	52-WEEK RANGE
123.95 – 144.05		134.00 – 134.00	115.61 – 179.00
ASK PRICE	ASK VOLUME	BID PRICE	BID VOLUME
0.00	0	0.00	0
LDCP	VAR	HAIRCUT	P/E RATIO (TTM) **
134.00	12.50	17.50	18.13
1-YEAR CHANGE *	YTD CHANGE *		
▼ -13.49%	▼ -12.37%		

Comparison with competitor

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Sales - segment wise

Industrial & Medical Gases Others Gross Sales



Financial Projection-GCIL

GHANI CHEMICAL INDUSTRIES LTD (GCIL I,II&III)						
Balance Sheet As At June 30,						
Financial Projections						
	Jun/22	Jun/23	Jun/24	Jun/25	Jun/26	Jun/27
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Non Current Assets						
Operating Fixed Assets	5,763,849,000	7,953,948,780	7,743,103,560	7,613,121,964	7,484,529,194	7,361,335,844
Right of use asset	391,504,000	379,133,000	363,170,000	343,615,000	320,468,000	293,729,000
Intangible Assets	2,714,000	2,035,500	1,526,625	1,144,969	858,727	644,045
Long term deposits and prepayments	67,193,000	68,536,860	69,907,597	71,305,749	72,731,864	74,186,501
Long term investments	253,762,000	-	-	-	-	-
	6,479,022,000	8,403,654,140	8,177,707,782	8,029,187,682	7,878,587,785	7,729,895,391
Current Assets						
Stores and spares	246,754,000	318,157,951	309,724,142	304,524,879	299,381,168	294,453,434
Stock in trade	51,552,000	39,941,710	85,170,772	90,676,105	96,611,991	103,002,064
Trade receivables	1,038,599,000	1,146,023,662	1,361,601,902	1,479,014,586	1,586,218,250	1,701,542,310
Advances, deposits, other recievables	902,625,000	289,461,720	283,786,000	283,786,000	283,786,000	289,461,720
Advance income tax - net	407,485,000	415,634,700	423,947,394	432,426,342	441,074,869	449,896,366
Short term investment	-	-	-	-	-	-
Cash and bank balances	499,863,000	263,077,267	1,421,166,565	1,774,580,835	3,868,567,156	6,236,143,791
	3,146,878,000	2,472,297,010	3,885,396,776	4,365,008,746	6,575,639,434	9,074,499,685
	9,625,900,000	10,875,951,149	12,063,104,556	12,394,196,427	14,454,227,218	16,804,395,075

Financial Projection-GCIL

	Jun/22	Jun/23	Jun/24	Jun/25	Jun/26	Jun/27
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
EQUITY AND LIABILITIES	1.15	1.22	2.09	6.11	9.35	13.20
Share Capital	3,597,550,000	3,597,550,000	3,597,550,000	3,597,550,000	3,597,550,000	3,597,550,000
Share Premium	598,727,000	598,727,000	598,727,000	598,727,000	598,727,000	598,727,000
Loan from sponsors	-	-	-	-	-	-
Reserves - Profits	1,258,130,000	1,898,622,836	3,330,600,397	5,047,220,271	7,205,408,673	9,590,246,350
Surplus on revaluation of PPE	-	-	-	-	-	-
	5,454,407,000	6,094,899,836	7,526,877,397	9,243,497,271	11,401,685,673	13,786,523,350
Non Current Liabilities		-	-	-	-	-
Long term Islamic financing	756,211,000	2,172,105,728	1,981,009,705	1,498,761,641	1,098,327,000	725,163,500
Redeemable capital - Sukuk	162,500,000	0	0	0	0	0
Long term security deposits	44,266,000	46,479,300	48,803,265	51,243,428	53,805,600	56,495,880
Lease liabilities	5,739,000	5,452,050	5,179,448	4,920,475	4,674,451	4,440,729
Deferred taxation	456,314,000	522,760,101	645,042,923	880,826,176	1,192,095,299	1,544,319,850
	1,425,030,000	2,746,797,180	2,680,035,341	2,435,751,720	2,348,902,350	2,330,419,958
Current Liabilities	0					
Trade and other payables	689,795,000	242,555,815	309,363,503	353,989,145	408,757,032	445,891,562
Advances from Customers	-	-	-	-	-	-
Accrued profit on financings	83,198,000	31,317,667	90,794,299	273,275,317	202,013,658	145,446,459
Due to parent company	-	-	-	-	-	-
Commercial Papers	-	-	-	-	-	-
Short Term financing	1,364,564,000	1,364,564,000	1,364,564,000	-	-	-
Current portion of long term finances	380,125,000	251,368,604	82,011,458	73,163,500	73,163,500	73,163,500
Taxation	228,781,000	144,448,046	9,458,559	14,519,474	19,705,005	22,950,244
	-	-	-	-	-	-
	2,746,463,000	2,034,254,133	1,856,191,819	714,947,436	703,639,195	687,451,766
	9,625,900,000	10,875,951,148	12,063,104,556	12,394,196,427	14,454,227,217	16,804,395,074

Financial Projection- GCIL- P/L

GHANI CHEMICAL INDUSTRIES LTD (GCIL I,II&III)						
FINANCIAL PROJECTIONS						
PROFIT & LOSS STATEMENT						
	Jun/22	Jun/23	Jun/24	Jun/25	Jun/26	Jun/27
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Gross Sales	4,781,791,000	6,435,363,641	7,645,918,372	8,305,235,752	8,907,225,555	9,554,814,512
Sales Tax	591,065,000	833,050,265	974,854,592	1,058,917,558	966,811,401	1,037,975,134
Net Sales	4,190,726,000	5,602,313,376	6,671,063,780	7,246,318,194	7,940,414,154	8,516,839,378
Cost of goods sold	2,444,054,000	3,809,457,915	3,756,350,563	4,041,698,694	4,307,276,834	4,591,610,594
Gross Profit	1,746,672,000	1,792,855,461	2,914,713,217	3,204,619,500	3,633,137,320	3,925,228,785
	41.68	32.00	43.69	44.22	45.76	46.09
Distribution Cost	303,967,000	378,936,724	493,537,180	535,969,453	575,439,107	617,841,114
Administrative expenses	163,293,000	162,698,612	179,713,890	190,702,121	202,943,685	216,504,132
Other Operating expenses	100,548,000	79,670,375	134,377,883	165,894,048	206,451,657	228,174,886
	567,808,000	621,305,711	807,628,953	892,565,622	984,834,449	1,062,520,132
Operating profit	1,178,864,000	1,171,549,750	2,107,084,264	2,312,053,878	2,648,302,871	2,862,708,653
	28%	21%	32%	32%	33%	34%
Finance cost	229,626,000	369,749,166	567,870,591	395,401,391	209,470,002	153,211,065
Other Income	211,830,000	49,586,400	24,505,268	50,270,114	50,329,661	50,514,884
Share of profit of Asst. Co.	2,844,000					
Profit before tax	1,163,912,000	851,386,984	1,563,718,940	1,966,922,601	2,489,162,530	2,760,012,472
	28%	15%	23%	27%	31%	32%
Provision for taxation	351,486,000	210,894,148	131,741,380	250,302,727	330,974,128	375,174,795
Profit after tax	812,426,000	640,492,836	1,431,977,561	1,716,619,874	2,158,188,402	2,384,837,677

Financial Projection-CAC

G3 TECHNOLOGIES LTD						
Balance Sheet As At June 30,						
Financial Projections						
	Jun-22	Jun-23	Jun-24	Jun-25	Jun-26	Jun-27
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
ASSETS						
Fixed Assets						
Operating Fixed Assets	313,465,325	2,325,886,780	2,104,910,202	2,360,935,348	2,139,523,913	2,141,899,622
Long term Security Deposit	-	150,000,000	157,500,000	165,375,000	173,643,750	182,325,938
Investments	425,191,960	-	-	-	-	-
	738,657,285	2,475,886,780	2,262,410,202	2,526,310,348	2,313,167,663	2,324,225,559
Current Assets						
Stores and spares	-	-	84,196,408	94,437,414	85,580,957	85,675,985
Stock in trade	83,708,470	92,079,317	310,855,504	339,518,559	384,834,222	411,131,329
Trade receivables	12,600,000	13,860,000	502,185,878	711,710,783	828,619,459	892,543,042
Advances, deposits and prepayments	376,669,642	16,669,642	17,503,124	18,378,280	19,297,194	20,262,054
Advance income tax	34,173,877	34,173,877	34,173,877	35,882,571	37,676,699	39,560,534
Short term investment	659,000,000	-	-	-	-	-
Cash and bank balances	355,304,922	192,388,782	460,434,457	699,841,247	1,689,769,084	2,841,597,125
	1,521,456,911	349,171,618	1,409,349,248	1,899,768,854	3,045,777,615	4,290,770,070
	2,260,114,196	2,825,058,398	3,671,759,450	4,426,079,202	5,358,945,278	6,614,995,629
EQUITY AND LIABILITIES						
Authorized Share capital						
Share Capital	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
Share Presmium	2,498,711,280	2,718,711,280	2,718,711,280	2,718,711,280	2,718,711,280	2,718,711,280
Sponsors loan	-	-	-	-	-	-
Reserves	-	-	-	-	-	-
	(348,329,247)	(306,253,117)	169,214,205	946,887,059	2,038,127,374	3,247,183,085
	2,150,382,033	2,412,458,163	2,887,925,485	3,665,598,339	4,756,838,654	5,965,894,365
Non Current Liabilities						
Long term Islamic financing	-	-	-	-	-	-
Payable to subsidiary	-	-	-	-	-	-
Long term Security Deposits	-	1,000,000	1,050,000	1,102,500	1,157,625	1,215,506
Deferred Liabilities	-	-	-	-	-	-
	-	1,000,000	1,050,000	1,102,500	1,157,625	1,215,506
Current Liabilities						
Creditors and accrued liabilities	103,664,701	11,600,235	382,783,965	509,378,363	600,948,999	647,885,757
Accrued Profit on financing	-	-	-	-	-	-
Short term Loans	-	400,000,000	400,000,000	250,000,000	-	-
Current portion of long term finances	-	-	-	-	-	-
Sponsor Loan	-	-	-	-	-	-
Dividend payable/Unclaimed	491,058	-	-	-	-	-
Provision for taxation	5,576,404	-	-	-	-	-
	109,732,163	411,600,235	782,783,965	759,378,363	600,948,999	647,885,757
	2,260,114,196	2,825,058,398	3,671,759,450	4,426,079,202	5,358,945,278	6,614,995,629

Financial Projection- CAC- P/L

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G3 TECHNOLOGIES LTD						
Profit and Loss Account						
	Jun-22	Jun-23	Jun-24	Jun-25	Jun-26	Jun-27
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Sales - Gross	64,310,000	259,800,000	4,765,743,982	6,754,135,332	7,863,598,665	8,470,233,471
Less: Sales Tax	10,718,333	43,299,999	692,458,527	981,370,091	1,142,574,165	1,230,717,684
Sales - Net	53,591,667	216,500,001	4,073,285,455	5,772,765,241	6,721,024,500	7,239,515,787
Cost of goods sold	50,546,120	194,850,001	3,228,425,070	4,566,721,895	5,169,074,963	5,546,021,476
Gross Profit	3,045,547	21,650,000	844,860,384	1,206,043,346	1,551,949,537	1,693,494,311
Gross Profit ratio	6%	10%	21%	21%	23%	23%
Distribution Cost		-	220,222,200	264,620,166	302,503,663	332,913,111
Administrative Expenses	35,802,687	39,900,000	44,133,000	48,878,310	54,204,192	60,188,545
Other Operating Expenses	109,823,901	3,167,021	35,787,863	58,534,516	82,136,368	91,004,193
	145,626,588	43,067,021	300,143,063	372,032,992	438,844,222	484,105,850
Operating profit	(142,581,041)	(21,417,020)	544,717,321	834,010,354	1,113,105,315	1,209,388,462
Operating Profit ratio	-266%	-10%	13%	14%	17%	17%
Financial Charges	-	8,656,849	69,250,000	56,337,500	21,865,000	332,750
Other income	164,694,401	72,150,000	-	-	-	-
Share of profit from associated company	25,191,960	0				
Profit before taxation	47,305,320	42,076,130	475,467,321	777,672,854	1,091,240,315	1,209,055,712
Provision for taxation	3,759,271	-	-	-	-	-
Profit/(Loss) after tax	43,546,049	42,076,130	475,467,321	777,672,854	1,091,240,315	1,209,055,712

Financial Projection-Consolidated

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GHANI CHEMICAL INDUSTRIES LIMITED - GCIL & GTECH FINANCIAL PROJECTIONS Pre & Post Merger BALANCE SHEET						
ASSETS	Jun-22	Jun-23	Jun-24	Jun-25	Jun-26	Jun-27
Non Current Assets	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Operating Fixed Assets	6,077,314,325	10,279,835,560	9,848,013,762	9,974,057,312	9,624,053,107	9,503,235,466
Right of use asset	391,504,000	379,133,000	363,170,000	343,615,000	320,468,000	293,729,000
Intangible Assets	2,714,000	2,035,500	1,526,625	1,144,969	858,727	644,045
Long term deposits and prepayments	67,193,000	218,536,860	227,407,597	236,680,749	246,375,614	256,512,439
Long Term investment	678,953,960	-	-	-	-	-
	7,217,679,285	10,879,540,920	10,440,117,984	10,555,498,029	10,191,755,448	10,054,120,950
Current Assets	-	-	-	-	-	-
Stores and spares	246,754,000	318,157,951	393,920,550	398,962,292	384,962,124	380,129,419
Stock in trade	135,260,470	132,021,027	396,026,276	430,194,664	481,446,214	514,133,393
Trade receivables	1,051,199,000	1,159,883,662	1,863,787,780	2,190,725,369	2,414,837,708	2,594,085,353
Advances, deposits and prepayments	1,279,294,642	306,131,362	301,289,124	302,164,280	303,083,194	309,723,774
Advance income tax - net	441,658,877	449,808,577	458,121,271	468,308,913	478,751,568	489,456,900
Short term investment	659,000,000	-	-	-	-	-
Cash and bank balances	855,167,922	455,466,049	1,881,601,022	2,474,422,082	5,558,336,240	9,077,740,916
	4,668,334,911	2,821,468,628	5,294,746,023	6,264,777,600	9,621,417,049	13,365,269,754
	11,886,014,196	13,701,009,547	15,734,864,006	16,820,275,629	19,813,172,496	23,419,390,703

Financial Projection-Consolidated

	Jun-22	Jun-23	Jun-24	Jun-25	Jun-26	Jun-27
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<u>EQUITY AND LIABILITIES</u>	-	-	-	-	-	-
Share Capital	6,096,261,280	4,567,163,580	4,567,163,580	4,567,163,580	4,567,163,580	4,567,163,580
Share Premium	598,727,000	598,727,000	598,727,000	598,727,000	598,727,000	598,727,000
Loan from sponsors	-	-	-	-	-	-
Purchase gain on merger	-	1,342,745,700	1,342,745,700	1,342,745,700	1,342,745,700	1,342,745,700
Reserves - Profits	909,800,753	1,998,721,783	3,906,166,665	6,400,459,394	9,649,888,111	13,243,781,500
Surplus on revaluation of PPE	-	-	-	-	-	-
	7,604,789,033	8,507,357,999	10,414,802,881	12,909,095,610	16,158,524,327	19,752,417,716
<u>Non Current Liabilities</u>	-	-	-	-	-	-
Long term Islamic financing	756,211,000	2,172,105,728	1,981,009,705	1,498,761,641	1,098,327,000	725,163,500
Redeemable capital - Sukuk	162,500,000	0	0	0	0	0
Long term security deposits	44,266,000	47,479,300	49,853,265	52,345,928	54,963,225	57,711,386
Lease liabilities	5,739,000	5,452,050	5,179,448	4,920,475	4,674,451	4,440,729
Deferred taxation	456,314,000	522,760,101	645,042,923	880,826,176	1,192,095,299	1,544,319,850
	1,425,030,000	2,747,797,180	2,681,085,341	2,436,854,220	2,350,059,975	2,331,635,464
<u>Current Liabilities</u>	-	-	-	-	-	-
Trade and other payables	793,459,701	254,156,050	692,147,468	863,367,508	1,009,706,031	1,093,777,320
Advances from Customers	-	-	-	-	-	-
Accrued profit on financings	83,198,000	31,317,667	90,794,299	273,275,317	202,013,658	145,446,459
Sponsors loan	-	-	-	-	-	-
Short Term financing	1,364,564,000	1,764,564,000	1,764,564,000	250,000,000	-	-
Current portion of long term finances	380,125,000	251,368,604	82,011,458	73,163,500	73,163,500	73,163,500
Dividend payable	491,058	-	-	-	-	-
Taxation	234,357,404	144,448,046	9,458,559	14,519,474	19,705,005	22,950,244
	2,856,195,164	2,445,854,368	2,638,975,785	1,474,325,800	1,304,588,195	1,335,337,524
	11,886,014,196	13,701,009,546	15,734,864,006	16,820,275,628	19,813,172,495	23,419,390,703

Financial Projection –Consolidated P/L

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GHANI CHEMICAL INDUSTRIES LIMITED						
GCIL & GTECH						
FINANCIAL PROJECTIONS						
PROFIT & LOSS STATEMENT						
	Jun-22	Jun-23	Jun-24	Jun-25	Jun-26	Jun-27
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Gross Sales	4,846,101,000	6,695,163,641	12,411,662,354	15,059,371,083	16,770,824,220	18,025,047,983
Sales Tax	601,783,333	876,350,263	1,667,313,119	2,040,287,649	2,109,385,566	2,268,692,818
Net Sales	4,244,317,667	5,818,813,377	10,744,349,234	13,019,083,435	14,661,438,654	15,756,355,165
Cost of goods sold	2,494,600,120	4,004,307,916	6,984,775,633	8,608,420,589	9,476,351,797	10,137,632,069
Gross Profit	1,749,717,547	1,814,505,461	3,759,573,602	4,410,662,846	5,185,086,857	5,618,723,096
Gross Profit ratio	41%	31%	35%	34%	35%	36%
Operating Expenses						
Distribution Cost	303,967,000	378,936,724	713,759,380	800,589,619	877,942,770	950,754,225
Administrative Expenses	199,095,687	202,598,612	223,846,890	239,580,431	257,147,877	276,692,677
Other Operating Expenses	210,371,901	82,837,396	170,165,746	224,428,564	288,588,025	319,179,079
	713,434,588	664,372,732	1,107,772,016	1,264,598,613	1,423,678,671	1,546,625,981
Operating profit	1,036,282,959	1,150,132,730	2,651,801,586	3,146,064,233	3,761,408,186	4,072,097,115
Operating Profit ratio	24%	20%	25%	24%	26%	26%
Financial Charges	229,626,000	378,406,016	637,120,591	451,738,891	231,335,002	153,543,815
Other income	376,524,401	121,736,400	24,505,268	50,270,114	50,329,661	50,514,884
Share of profit from associated com	28,035,960	-	-	-	-	-
	1,211,217,320	893,463,114	2,039,186,262	2,744,595,456	3,580,402,845	3,969,068,184
Provision for taxation	355,245,271	210,894,148	131,741,380	250,302,727	330,974,128	375,174,795
Profit after tax	855,972,049	682,568,966	1,907,444,882	2,494,292,729	3,249,428,717	3,593,893,389
Net profit ratio	20%	12%	18%	19%	22%	23%
	-	-	0	(0)	-	-
Share Capital	359,755,000	456,716,358	456,716,358	456,716,358	456,716,358	456,716,358
EPS	2.38	1.49	4.18	5.46	7.11	25 7.87

GHANI CHEMICAL INDUSTRIES LIMITED

Value Addition Business

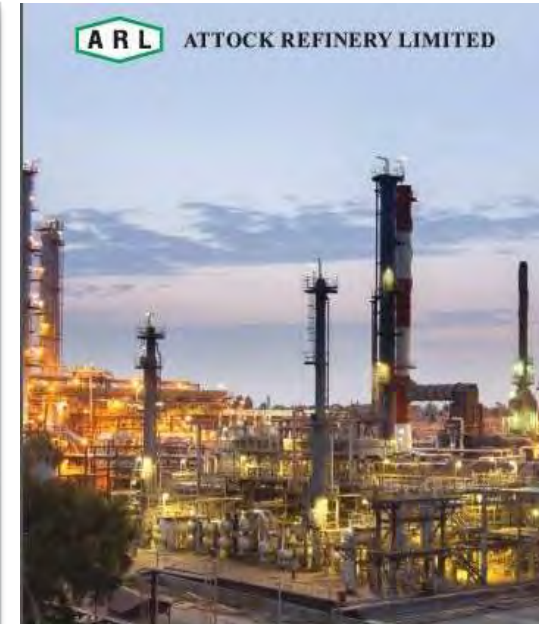
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GHANI CHEMICAL INDUSTRIES LTD.

LONG TERM CONTRACTS

Two important contracts have been signed GCIL last year which would enhance profitability, liquidity and long term growth. That are:

- A five year contract with Attock Refinery Limited for supply of Liquid Nitrogen where GCIL would supply 100-120 liters of Liquid Nitrogen on monthly basis.
- A Long Term Supply Agreement with Engro Polymer & Chemicals Limited (EPCL) on November 12, 2020 for the Supply of Oxygen and Nitrogen Gases for a period of 15 years As a result, sales of GCIL will further increase by approximately 100 Tons per day. With the revenue stream of Rs. 1 Billion In-Shaa-Allah.



Future Outlook

- Management of the company has made this decision in respond to the national cause of overcoming the growing shortage of Oxygen in hospitals, and especially as a result of the recent Expression of Interest (EOI) published by the Khyber Pakhtunkhwa Economic Zones Development & Management Company.
- The added capacity shall ensure not only consistent supply of fast growing demand of Oxygen to the hospitals in KPK and Northern regions of the country but also help us meeting the increasing demand of gases for development projects by Government and for industrial requirements of CPEC projects.
- Land for this project is already available with the company in Hattar Economic Zone. Investment size of this project shall be **PKR2.40 billion** and completion target has been set for Jun 2023 In-Shaa-Allah.
- With this expansion, the Company shall have a total of five manufacturing plants, more than any other producer, at separate strategic locations of three provinces of the country. The geography of manufacturing locations would enable the Company to cater to the requirement of the entire country with better logistical and distribution efficiencies.
- **Largest Manufacturing ASU Plant:** GCIL is setting up an additional manufacturing plant of 275 TPD capacity for medical and industrial gases at Hattar Economic Zone, District Haripur, Khyber Pakhtunkhwa (KPK)

Future Outlook

- **Economies of Scale:** With the commissioning of the new plant, GCIL shall further strengthen its leading position of being the largest producer of Oxygen and other medical & industrial gases with a **total installed capacity of 705 TPD.**
- **Saving in Power Cost & Production Cost:** The new plant will result in more efficiency and reduction in associated power & production costs. Being the largest Industrial & medical gases manufacturing plant in Pakistan, specific power (i.e. Kwh energy required to produce one unit of cubic meter – M3) will be improved by 25% having positive impact on the fuel & power cost of the company, consequently increasing the bottom-line profitability.
- **Tax holidays:** There will be tax holidays for 10 years for the manufacturing facility to be established in Hattar Industrial Zone. There would be 29% tax saving in the company have positive impact in the bottom-line profitability.

- **Decision to export the liquid plant installed at Lahore site to GCC region.** The Board of Directors has decided to export one of the existing plant of the Company (with fair market value around US\$ 3.00 million to US\$ 4.00 million) installed at Lahore (of Capacity 110TPD) to GCC region. Alhamdulillah, Ghani Chemical Industries Limited will be the first company of Pakistan to export Industrial and medical gases plant & know how and bring back precious dollars in the country.

JAZAKALLAH